

Lloyd's Asia Energy

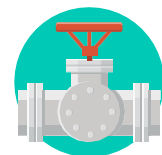


The vibrant Lloyd's Asia Energy market remains committed to serving our various stakeholders across Asia Pacific and Middle East and North Africa. Our dedicated leadership continues to be available to our clients and brokers, providing relevant and timely support as needed. Our claims service upholds its promise by providing unparalleled security and exceptional service for customers. We are here for you during these exciting times, building new relationships and cultivating further opportunities within the region.

Aminah Sulaiman
Energy Development Group Head
Senior Energy Underwriter, Markel



Key coverages provided by the Energy team



Offshore operating installations such as production platforms, including fixed and floating production units, pipelines and subsea infrastructure



Offshore and yard-based construction risks, including conversions and decommissioning projects



Mobile units, including jack-ups, drill ships, semi subs, accommodation units and associated equipment



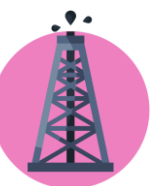
Loss of production income/ loss of hire/ business interruption



Onshore property, including but not limited to land rigs, terminals, pipelines, processing facilities and contractors' plant and equipment



Third-party legal and contractual liabilities



Control of well, re-drill and containment expenses arising out of drilling and producing operations (onshore or offshore)



Renewable energy, solar or wind (onshore or offshore), construction or operational

Over USD 307m in Energy business written by the Lloyd's Asia platform between 2020 and 2024.

Lloyd's Asia Renewable Energy

Lloyd's Asia aims to integrate sustainability into Lloyd's business activities by playing our part in the transition to net zero and supporting green energy initiatives. As our oil and gas clients also undertake this transformation, we are pleased that a number of the Energy syndicates are also able to offer capacity for Renewable Energy across the construction and operational risk profiles.

What we do:

- Construction/erection all risks – including marine transit, cargo and third-party liabilities
- (Contingent) delay in start-up
- Operational all risks – property damage including mechanical and electrical breakdown
- (Contingent) business interruption

Businesses written: Battery storage, hydropower, offshore wind, onshore wind, solar power, wave and tidal, etc. (to capture other clean/renewable sources)

Territory: Asia-Pacific, Middle East and Africa

2024 Growth Regions by Domicile of Insured

Thailand 39%	Australia 27%	Malaysia 199%
Taiwan 49%	Indonesia 23%	South Korea 73%

Appetite Matrix

Service Company	Upstream PD/ OEE	Construction	(Excess) Liability	Renewables
	Max limit per risk (USDm)	Max limit per risk (USDm)	Max limit per risk (USDm)	Max limit per risk (USDm)
Antares	30	30	30	N/A
canopius	250	250	25	N/A
chaucer	325	250	On a package basis	125
MARKEL	150 (250 in respect to specific account)	150 (XOL CAR / Yard CAR only)	60	250
Munich RE	N/A	N/A	N/A	150 (Offshore/Onshore OAR/CAR including associated DSU/BI/TPL)
Total Lloyd's Asia capacity (USDm)	755	680	115	525

Renewable Energy Consortium USD 150M Working Capacity/Project



In Scope Business
Onshore construction plus first year operation (CEAR, DSU, TPL & PD, BI)
Solar, Wind and BESS
Benign cat. territories



18, 24, 36
Max. 36 months Construction;
Up to 24 months maintenance period;
Max. 18 months first year operations



Geographic Scope
Asia Pacific, Middle East & North Africa

Contact Details

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